

mp Business

'VIVAD SE VISHWAS'

Scheme settles almost a quarter of tax disputes

Vivad se Vishwas Scheme has received 15 times better response compared to Direct Tax Dispute Resolution Scheme, 2016 (DTDRS)

OUR CORRESPONDENT

NEW DELHI: The Centre's ambitious tax dispute resolution scheme Vivad se Vishwas has settled almost a quarter of the over 5.10 lakh tax disputes, with about Rs 97,000 crore worth disputed tax being resolved so far under it. As many as 1,25,144 cases have so far opted for the Vivad se Vishwas (VsV) Scheme, which is 24.5 per cent of the 5,10,491 cases that were pending at different legal fora, according to sources in the Department of Revenue (DoR).

The response to VsV Scheme has been very encouraging and so far involves the tax dispute settlement amount to the tune of more than Rs 97,000 crore," sources added.

The Vivad se Vishwas Scheme has received 15 times better response in comparison to Direct Tax Dispute Resolution Scheme, 2016 (DTDRS), and with regard to the settled disputed amount, it is 153 times of DTDRS. The 1998's Kar Vivad Samadhan Scheme (KVS) Scheme could gather Rs 739 crore with just few thousand cases, while the 2016's DTDR



About 1,25,144 cases have so far opted for Vivad se Vishwas (VsV) Scheme, which is 24.5% of the 5,10,491 cases that were pending at different legal fora, according to Department of Revenue

Scheme resolved just 8,600 odd cases involving an amount of Rs 631 crore.

Sources said that the setting up of Dispute Resolution Committee (DRC) announced in the 2021-22 budget is in furtherance of the VsV Scheme. Under DRC, further impetus is to be provided to resolve the

litigations in the best interest of the small taxpayers in a Tax Lok Adalat format which would bring transparency and accountability in a faceless manner. The last date for filing declaration under the VsV scheme has been extended till February 28, while for paying the disputed tax the date is March 31.

Closer look

» 1998's Kar Vivad Samadhan (KVS) Scheme could gather Rs 739 crore with just few thousand case

» While DTDR resolved just 8,600 cases involving an amount of Rs 631 crore

The scheme provides for settlement of disputed tax, disputed interest, disputed penalty or disputed fees in relation to an assessment or reassessment order on payment of 100 per cent of the disputed tax and 25 per cent of the disputed penalty or interest or fee.

The taxpayer is granted Immunity from levy of interest, penalty and institution of any proceeding for prosecution for any offence under the Income-tax Act in respect of matters covered in the declaration.

The Direct Tax Vivad se Vishwas Act, 2020 was enacted on March 17, 2020 to settle direct tax disputes locked up in various appellate forum.

ONGC cuts carbon intensity by over 12% in 5 years: Chairman

OUR CORRESPONDENT

NEW DELHI: State-owned Oil and Natural Gas Corporation (ONGC) has cut carbon emission intensity of its operations by over 12 per cent in the last five years as part of making its operations more sustainable, chairman and managing director Shashi Shanker said.

Shanker, speaking at the 15th National Convention of Global Compact Network India (GCNI), called for deeper collaborative tie-ups between all stakeholders to help the nation navigate through the unprecedented and changing times.

"On ONGC's efforts towards sustainable growth, Shanker said that over the last five years, the energy Maharatna has reduced its carbon emission intensity (that is, tonnes of carbon di-oxide emitted per barrel of oil produced) by more than 12 per cent," a company statement said here.

ONGC is India's largest oil and gas producer.

He called the platform to "engage and contribute to achieving sustainable development goals (SDGs) for people,



planet, progress and peace."

He is also the President of GCNI. Held for the first time through virtual medium, the two-day National Convention of GCNI on February 4-5 was themed 'Raising the SDG Ambition - Pathways for Sustainable Recovery and Growth'.

Emphasizing the role of GCNI, which was founded in 2003, Shanker noted that the organization has spread the message of the United Nations Global Compact (UNGC) to corporate India and has created a platform that offers a bouquet of services to its members to facilitate better understanding and imbibing the 10 principles of SDGs into their work culture and corporate governance structures.

"GCNI is the only agency in

India driving all 17 SDGs chartered by the United Nations. In the past few months, GCNI has taken to the online platform and worked tirelessly towards achieving the SDGs as we inch closer to the set target of 2030," he added.

He cited Prime Minister Narendra Modi's motto of 'Sabka Saath, Sabka Vikaas, Sabka Vishwas' resonating with the core SDG principle of leaving no one behind.

Showcasing India's progress on the sustainable development front, Shanker referred to the nation's narrative 'Satat Bharat Sanatan Bharat' to highlight the nation's commitment towards a sustainable future.

He noted that economic growth of any nation requires various forms of energy, which should be accessible, affordable and clean.

"The country's climate action strategies emphasize clean and efficient energy systems, a resilient urban infrastructure and a planned eco-restoration, among others. Today India occupies fifth position in overall installed renewable energy capacity," he said.

With \$590 bn forex reserves in kitty, India now 'net creditor': Thakur

HYDERABAD: India now has forex reserves of over \$590 billion, the highest ever, up by \$119 billion over the previous year, while the external debt is \$554 billion, making the country a "net creditor", Minister of State for Finance Anurag Singh Thakur said here on Saturday.

Speaking to media persons he said the country is witnessing a 'V' shaped recovery post COVID-19 pandemic, which is evident by the GST collection during the past four months.

"If you see India's forex reserves, India has forex reserves more than \$590 billion, which is the highest ever. And it is up by \$119 billion from the previous year.

And if you look at the external debt, it is only \$554 billion.

So considering the forex reserves, India is now a net creditor," the minister said.

He said the GST collections indicate that the economy is in recovery as the Government has taken the right steps saving lives and the economy as well.

The Minister said India received the highest Foreign Direct Investments even during COVID-19 times due to "decisive leadership."

"India is standing back on its feet. The economy is witnessing a V shaped recovery and that is why in the last four months we have seen GST collection of more than one lakh rupees per month.

And in the month of January the total collection was close to Rs 1.20 lakh crore, he told reporters in a press conference.

On the recent Union Budget, Thakur said that except the opposition parties, all sections of people had appreciated it.

Thakur said the budget estimates for the current fiscal was Rs 30.42 lakh crore, while it was increased by over Rs four lakh crore to Rs 34.50 lakh crore for the next fiscal.

He hoped that India would become a \$5 trillion economy in the next four or five years.

Describing the budget as a "transparent one", the minister explained the salient features of it. PII

BEL and Texmaco sign MoU in line with 'Atmanirbhar Bharat' campaign

BENGALURU: A strategic MoU signifying Public - Private Sector Partnership, was signed by Anandi Ramalingam, Director (Marketing) from Navratna Defence PSU, Bharat Electronics Limited (BEL) and by Tribhuvan Darbari, MD & CEO, Texmaco Defence Systems Private Li



ted & Chief Executive, Texmaco Rail & Engineering Ltd. (TREL). This MoU was released and exchanged on Friday at AERONINDIA 2021, Bengaluru. The scope of the MoU is to explore the opportunities under GOCO Model

implementation, for overhaul of various Land Systems of Indian Army like Tank T-72 & BMP-2etc. (especially for Tank Electronics, Components, Electronic Warfare Systems etc.) and other opportunities in the Civil Avi-

ation & Railways, in the Non-Defence and Exports sectors, of mutual interest. Tribhuvan Darbari said that the MoU is in line with the clarion call given by our Prime Minister for building an 'Atmanirbhar Bharat' and to facilitate the ongoing National programme of "Make-in-India". MPOST

PROCLAMATION REQUIRING THE APPEARANCE OF ACCUSED PERSON

(See Section 82 Cr.PC)

Whereas complaint has been made before me that **Israful, S/o Md. Niyaz R/o Jhuggi No. 109, Rakhi Market, Zakhira, Delhi** has committed (or is suspected to have committed) the offence in case **FIR No. 463/20 Dated 16.11.2020 u/s 307/34 IPC, P.S. Sarai Rohilla, Delhi** and it has been returned to a warrant of arrest thereupon issued that the said accused Israful cannot be found and whereas it has been shown to my satisfaction that the said accused Israful has absconded (or is concealing himself to avoid the service of the said warrant).

Proclamation is hereby made that the said accused Israful of **FIR No. 463/20 Dated 16.11.2020 u/s 307/34 IPC, P.S. Sarai Rohilla, Delhi** is required to appear before this Court to answer the said complaint on or before **10.03.2021**.

By Order,
Ms. Charu Aswal
Metropolitan Magistrate
Room No. 37, Tis Hazari Court, Delhi

DP/912/N/2021

SEARCH FOR MISSING

General public is hereby informed that one person namely **Sachin Sehgal S/o Balkishan R/o D-7127 Tibiya College, Old Rohtak, Karol Bagh, New Delhi** has been missing since 25.01.2021 from Near Bus Stand Loha Mandi Flyover, Naraina, New Delhi. In this regard, a **DD No.72A, Dated 25.01.2021** has been registered at **P.S. Naraina, New Delhi**. The description of the missing person is as under.



SACHIN SEHGAL

Age: 43 Years **Complexion:** Fair, **Height:** 5' 8", **Built:** Healthy, **Face:** Round, **Wearing:** Black Jacket dark navy colour T-Shirt with lion picture, Green colour lower and dark blue shoes. Sincere efforts have been made by the local police to trace out him but no clue has come to light so far. If anyone has any information about this missing male then please inform P.S. Naraina, New Delhi at following Tel No./ e-mail: c/c@cbl.gov.in and Website: http://cbl.nic.in

Ph: 011-24368638, 24368641 **Sd/- SHO-**
P.S. Naraina, New Delhi
Fax No. 011-24368639 **PH. 011-25891181, 25892010**
DP/336/WD/2021 **Mobile : 8750871122, 7011436465**

SEARCH FOR MISSING/KIDNAPPED

General public is hereby informed that one female namely **Sushma W/o Vinod R/o A-109, Swaran Park, Nangloi, Delhi**, has been missing/kidnapped since 24.09.2020 from the area of **PS: Nangloi, Delhi**. In this regard, a case **DD No. 75-A Dated 26.10.2020** has been registered at **P.S. Nangloi, Delhi**. The description of the missing female is as under.



SUSHMA

Age: 35 Years, **Complexion:** Shallow, **Height:** 5' 2", **Face:** Round, **Wearing:** Pink colour suit-salwar and yellow colour jutti in feet. Sincere efforts have been made by the local police to trace out her but no clue has come to light so far. If anyone has any information about the missing/kidnapped female then please inform P.S. Nangloi, Delhi at following Tel No./ e-mail: c/c@cbl.gov.in and Website: http://cbl.nic.in, providing clue about the missing girl.

Ph: 011-24368638, 24368641 **Sd/- SHO-**
PS: Nangloi, Delhi
Fax No. 011-24368639 **PH. 011-25947225**
DP/600/OD/2020

Chhattisgarh Infotech Promotion Society (CHIPS)

TENDER NOTICE
No. 71358/RFP/Empanelment VTS/2021 RAIPUR, DATED 06/02/2021
Chhattisgarh Infotech Promotion Society (CHIPS), under Department of Information Technology, Govt. of CG invites technical and financial proposals from reputed Bidder for "Empanelment for Development, Customization, Deployment and Management of State-wide Vehicle tracking software".
The document can be downloaded from the website www.chips.gov.in & www.cgstate.gov.in & <https://eproc.cgstate.gov.in/>
samvad 22762/3 CEO, CHIPS

Sidh Management Corporate Services Limited
CIN: L65999DL1985PLC019846
Registered Office: E - 253, SARASWATI KUNJ APARTMENTS, 25 I.P. EXTENSION, PATPARGANJ NEW DELHI - 110 092
E-Mail: info@sidhmanagement.in; Website: www.sidhmanagement.in
Extract of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2020 [See Regulation 47(f) (b) of the SEBI (LODR) Regulations, 2015] (Amount in Rs.)

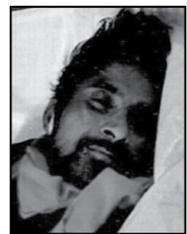
Sl. No.	Particulars	Unaudited		
		Quarter ended 31st December, 2020	Nine months ended 31st December, 2020	Corresponding Quarter ended 31st December, 2019
1	Total Income from Operations	1,003,425	2,869,064	728,499
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	748,353	1,937,130	385,883
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	748,353	1,937,130	385,883
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	748,353	1,937,130	385,883
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	748,353	1,937,130	385,883
6	Equity Share Capital	21,175,000	21,175,000	21,175,000
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (Not Annualised) Basic & Diluted	0.35	0.91	0.18

Note: The above is an extract of the detailed format of quarterly ended unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites viz. www.mse.in. The same is also available on the Company's website viz. www.sidhmanagement.in.

By order of the Board
For Sidh Management Corporate Services Limited
Sd/-
Dinesh Sharma
Whole - Time Director
DIN No.: 07528355
Date: 06th February, 2021
Place: Delhi

UNIDENTIFIED DEAD BODY

General Public is hereby informed that an one male person was found dead at Rain Basera, SPM Marg, Delhi dated **24.01.2021**. In this regard a **DD No. 12A, dated 24.01.2021** has been registered at **P.S. Lahori Gate, Delhi**. The dead body has been preserved for identification at Sabzi Mandi Mortuary for 72 hrs. The description of the dead body is given as under **Name:** Karan, **S/o:** Ram Lal, **R/o:** Rawali P.S., Rakabganj Distt. Agra, UP, **Age:** About 30 years, **Height:** 5'4", **Complexion:** Sallow, **Face:** Oval, **Built:** Normal, **Wearing:** Black & Red Jacket. Sincere efforts have been made by local police to trace out the dead person but no clue has come to light so far. If any one having any information about this dead person please inform undersigned.



KARAN

Sd/- SHO
P.S. Lahori Gate, Delhi
Ph.: 011-23953776, 23958234
DP/929/N/2021

SMART FINSEC LIMITED
(Formerly Known as Kevalin Securities Limited)
Registered Office:- FC-02, 4th Floor, TDI Mall, Vishal Enclave, Rajouri Garden, New Delhi-110027
CIN:- L74899DL1995PLC063562
Phone: 011-25167071, 45004425
Email Id:- smartfinsec@gmail.com

Notice is hereby given that pursuant to Regulation 29 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, 11th day of February, 2021 at 3:00 P.M.** at its Registered office at FC-02, 4th Floor, TDI Mall, Vishal Enclave, Rajouri Garden, New Delhi-110027, to inter-alia to consider, and take on record the Standalone unaudited Financial Results of the Company for the quarter and nine months ended on December 31st, 2020.

For Smart Finsec Limited
Sd/-
(Priyanka Sharma)
Place: New Delhi
Date : 05.02.2021
Company Secretary & Compliance Officer

कार्यालय अधीक्षण अनियंत्रित,
लोक निर्माण विभाग, बिलासपुर मंडल, बिलासपुर
ई-प्रोसेसिंग निति सूचना
Portal : <http://eproc.cgstate.gov.in>

उत्तरीयगढ़ शासन, लोक निर्माण विभाग, बिलासपुर मण्डल, बिलासपुर में निम्नलिखित कार्य नवीन ई-पंजीयन में पंजीकृत डेकेदार हेतु दिनांक 25.02.2021 तक निविदा आमंत्रित की जाती है:-

क्र.	नि.क्र./दिनांक	कार्य का नाम	लागत (लाख में)
1	280	जिला जांजगीर-चौपा, वि.ख. बन्हीडीह के ग्राम गतरा से कडारी मार्ग के कि.मी. 1/4 में गुडवा नाला पर उच्च स्तरीय पुल का निर्माण कार्य। चौपा संसाधन चौपा। प्रथम आमंत्रण।	164.98
2	281	जिला जांजगीर-चौपा, वि.ख. बन्हीडीह के ग्राम सारागांव से बन्हीडीह मार्ग के कि.मी. 7/2 में जमड़ी नाला पर उच्च स्तरीय पुल का निर्माण कार्य। चौपा संसाधन चौपा। प्रथम आमंत्रण।	134.24

निविदा में भाग लेने की प्रक्रिया एवं निविदा के संबंध में विस्तृत जानकारी विभाग के उपरोक्त वेबसाइट में देखें जा सकते हैं।

G86888/3
अधीक्षण अनियंत्रित
लोक निर्माण विभाग, बिलासपुर मण्डल, बिलासपुर

OFFICE OF THE SUPERINTENDING ENGINEER PUBLIC WORK DEPARTMENT, BILASPUR CIRCLE BILASPUR, CHHATTISGARH AMENDMENT NOTICE

इस कार्यालय के एन.आई.टी. क्र. 272, 273, 274 दिनांक 18.01.2021 एवं एन.आई.टी. क्र. 279 दिनांक 22.01.2021 में टेन्डर नोटिस के बिन्दु (6) Same nature of work एवं बिन्दु (7) Water Proofing experience certificate को विलोपित किया जाता है।
शेष शर्तें यथावत रहेंगी।

Superintending Engineer
PWD, Bilaspur Circle
Bilaspur (CG)
G86889/12

Although every possible care and caution has been taken to avoid errors or omissions, this publication is being sold on the condition and understanding that information given in this publication is merely for reference and must not be taken as having authority of or binding in any way on the writers, editors, publishers, and printers and sellers who do not owe any responsibility for any damage or loss to any person, a purchaser of this publication or not for the result of any action taken on the basis of this work. All disputes are subject to the exclusive jurisdiction of competent court and forums in Delhi/New Delhi only.

Printed & Published by Jaiyendra Kumar Sharma on behalf of Front Row Media Pvt. Ltd. and printed at The Indian Express Pvt. Ltd., A-8, Sector-7, Noida-201 301 (U.P.) and published from First Floor, Pratap Bhawan, 5 Bahadur Shah Zafar Marg, New Delhi 110 002. Editor: Durbar Ganguly, Email: durbarganguly@gmail.com, Tel. No. 011-47775500